

# Application Form To Transfer A Tracker Interest Rate



You are completing this application form as you have a tracker interest rate and you are applying for a new mortgage to amend the names on the mortgage loan and/or title deeds and wish to transfer your tracker interest rate.

## Tracker Interest Rate:

A tracker interest rate is made up of two parts:

- a) The European Central Bank's main refinancing operations minimum bid rate (the ECB rate) which is variable and
- b) the margin/adjustment above the ECB rate, this will stay static throughout the life of the loan.

You may at any time request to convert from the tracker interest rate to a different interest rate, (if offered by us at that time), such as a fixed interest rate that will be fixed for an agreed period of time or a Loan To Value (LTV) variable interest rate, based on the loan to value of your property at that time. If you choose to do so you will not, under any circumstances, be subsequently permitted to revert to the tracker interest rate.

If you wish to apply for a new mortgage because you are amending the names on the mortgage loan and/or title deeds please complete this application form. You will need to submit this form to your mortgage intermediary.

## Declaration Section:

- I/We agree and understand that this application is subject to eligibility criteria and terms and conditions.
- I/We understand that I/we are applying to move a tracker interest rate from an existing mortgage loan to a new mortgage loan which is being sought to amend the name on the mortgage loan and/or title deeds.
- I/we agree and understand that if at any time in the future I/we ask to switch from the tracker interest rate on this mortgage account to a different interest rate (if offered by Haven at that time), such as a fixed interest rate or LTV variable interest rate that, I/we will not, under any circumstances, be subsequently permitted to revert to the tracker interest rate.
- I/we confirm that I/we have received a copy of the terms of business for Haven Mortgages Limited.

	1 <sup>st</sup> Applicant	2nd Applicant (If any)
<b>Borrower Name (Print Name):</b>		
<b>Signature of Borrower:</b>		
<b>Date:</b>		

**Warning: Your home is at risk if you do not keep up payments on a mortgage or any other loan secured on it.**

**For variable rate loans:**  
**The payment rates on this housing loan may be adjusted by the lender from time to time.**

**Warning: The cost of your monthly repayments may increase.**

**Warning: If you switch to an alternative interest rate, you will not be contractually entitled to go back onto a tracker interest rate in the future.**

**Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**