

Tracker Interest Rate Retention Waiver Form





Property (the "Mortgaged Property"):

Mortgage Loan Account Number ("Existing Mortgage Loan"):

Borrowers:

To Haven,

- 1) I confirm that I have read the attached letter and Haven Tracker Interest Rate Retention brochure and acknowledge that upon the sale of the above mentioned Mortgaged Property, my co-borrower is buying a new home separately from me and that he/she has requested to avail of Tracker Retention.
- 2) I acknowledge and accept that Tracker Retention is not available to me either at this time or at any time in the future because my co-borrower and I are selling the Mortgaged Property and I am not applying for a new mortgage to buy a new home at this time.
- 3) I acknowledge and accept that the tracker interest rate applicable to our Existing Mortgage Loan may be transferred to my co-borrower's new mortgage.
- 4) I acknowledge that I have been advised to obtain independent legal and/or financial advice.

Borrower Name (Print Name):

Signature of Borrower:

Acceptance Date:

Home mortgage regulatory information

Important regulatory information

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR LOAN, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

WARNING: IF YOU SWITCH TO AN ALTERNATIVE INTEREST RATE, YOU WILL NOT BE CONTRACTUALLY ENTITLED TO GO BACK ONTO A TRACKER INTEREST RATE IN THE FUTURE.

The existence of arrears on your Mortgage Loan will:

- > Increase the original term of the loan which is determined by the amount of the arrears and the period for which they remain outstanding.
- > Attract further interest at the prevailing interest rates.
- > Be taken into consideration with all new loan applications.
- > In the unlikely event of a claim on a Mortgage Protection Policy, any benefit payable will be in accordance with the original terms and conditions of the policy and will not cover arrears or additional costs, including interest and other charges incurred.

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME. (Applies to variable rate loans only)



Haven Mortgages Limited (trading as Haven) is regulated by the Central Bank of Ireland

Registered office:
10 Molesworth Street, Dublin 2. D02 R126.
Registered No. 438829

HAV081 04.22